



SUBASTA 2023
RURAL BANK OF BAYOMBONG, INC.
BAYOMBONG, NUEVA VIZCAYA

Municipality of Bagabag

TO WHOM IT MAY CONCERN:

Notice is hereby given that pursuant to the Revised Rules and Regulations governing the rural banks, as amended, particularly the last paragraph of Section 22 of the said rules regarding disposition of all assets acquired in settlement of loans, the Rural Bank of Bayombong, Inc., hereby announces that on **February 24, 2023, March 15, 2023, April 19, 2023, May 17, 2023, June 21, 2023, July 19, 2023, August 16, 2023, September 20, 2023, October 18, 2023, November 15, 2023 and December 20, 2023** between the hours of 8:30 in the morning and 3:30 in the afternoon in the premises of main building of the said Rural Bank of Bayombong, Inc. the following assets acquired will be sold for cash to the highest bidder by way of public auction sale to be conducted by the President/Gen. Manager, Mrs. Martha R. Ramos. All properties not sold during the first date of auction sale aforementioned shall be offered again at subsequent dates until properties shall have been disposed.

Prospective buyers are hereby enjoined to investigate for themselves the title to the property or the encumbrance/s thereon if there be any, terms and conditions appertaining to the sale of assets acquired to successful bidders may be found at the Registry of Bidders and bid forms to be furnished by the Rural Bank of Bayombong, Inc.. Interested parties are hereby invited to participate in the auction sale.

All properties are sold in an “**as is where is basis**” and all the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property/ties without seeking the assistance of the Bank.

Clarize Marie D. Vallevo
Assets Acquired Manager



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| LOCATION OF PROPERTY | DISCOUNTED PRICE / STARTING BID | PICTURES |
|--|---------------------------------------|--|
| Description of Property: Residential Lot Area: 600 sq. m Location: Quinalabasa, Baretbet, Bagabag, Nueva Vizcaya Road: Road Right of Way Property Status: Consolidated | 76,500.00 |  |
| Description of Property: Residential Lot w/house Area: 543 sq. m Location: Pk. 5, San Pedro, Bagabag, Nueva Vizcaya Road: Road Right of Way Property Status: Consolidated | 1,106,298.00 |  |




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| <p>Description of Property: Residential Lot w/ house Area: 346 sq. m Location: Nat'l Rd., Pk. 4, Kinakao, Baretbet, Bagabag, Nueva Vizcaya Road: National Road Property Status: Consolidated</p> | <p>1,302,840.00</p> |  |
| <p>Description of Property: Residential Lot Area: 450 sq. m Location: Saranay, Lantap, Bagabag, Nueva Vizcaya Road: Barangay Road Property Status: Consolidated</p> | <p>1,012,500.00</p> |  |



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| <p>Description of Property: Residential Lot w/ house Area: 220 sq. m Location: Pk.3, Villa Coloma, Bagabag, Nueva Vizcaya Road: National Road Property Status: Consolidated</p> | <p style="text-align: center;">3,115,080.00</p> |  A photograph of a small, single-story house with a red corrugated metal roof. The house is partially obscured by dense green foliage and a large palm tree in the foreground. The sky is blue with some clouds. |
| <p>Description of Property: Residential Lot w/ house Area: 622 sq. m Location: Pk. 6, Malasin, Sta. Lucia, Bagabag, Nueva Vizcaya Road: Provincial Road Property Status: Consolidated</p> | <p style="text-align: center;">1,503,180.00</p> |  A photograph of a small, single-story house with a red corrugated metal roof. The house is surrounded by dense green foliage and trees. The sky is blue with some clouds. |



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| <p>Description of Property: Residential Lot w/ house Area: 281 sq. m Location: Pk. 4, Paniki, Bagabag, Nueva Vizcaya Road: Provincial Road Property Status: Consolidated</p> | <p style="text-align: center;">715,250.00</p> |  A photograph of a residential property featuring a small, light-colored house partially obscured by lush greenery, including large banana leaves and other tropical plants. The property is situated on a dirt or gravel lot. |
| <p>Description of Property: Residential Lot w/ house Area: 710 sq. m Location: Nat'l Rd., Tuao South, Bagabag, Nueva Vizcaya Road: National Road Property Status: Consolidated</p> | <p style="text-align: center;">7,148,275.00</p> |  A photograph of a residential property with a small, light-colored house and a gate. The property is bordered by a concrete curb and a paved road. There are various plants and trees in the foreground, including a large palm tree and a flowering bush. |



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| <p>Description of Property: Residential Lot Area: 1,505 sq. m Location: Pk. 4, San Pedro, Bagabag, Nueva Vizcaya Road: Municipal Road Property Status: Consolidated</p> | <p>8,578,500.00</p> |  |
| <p>Description of Property: Residential Lot Area: 618 sq. m Location: Pk. 1, Tuao North, Bagabag, Nueva Vizcaya Road: National Road Property Status: Consolidated</p> | <p>6,200,000.00</p> |  |



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| <p>Description of Property: Residential Lot Area: 657 sq. m Location: Saranay, Lantap, Bagabag, Nueva Vizcaya Road: Barangay Road Property Status: Consolidated</p> | <p style="text-align: center;">1,642,500.00</p> |  A photograph showing a dirt lot with several trees, including palm trees. A concrete path leads into the lot, and there is a small wooden post in the foreground. |
| <p>Description of Property: Residential Lot Area: 496 sq. m Location: Pk. 6, Malasin, Sta. Lucia, Bagabag, Nueva Vizcaya Road: Road Right of Way Property Status: Consolidated</p> | <p style="text-align: center;">297,600.00</p> |  A photograph showing a dirt lot with a concrete path leading into it. There are trees and a fence in the background. |





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| <p>Description of Property: Residential Lot Area: 1,562 sq. m Location: Pk. 1, Careb, Bagabag, Nueva Vizcaya Road: Provincial Road Property Status: Consolidated</p> | <p>4,686,000.00</p> |  |
| <p>Description of Property: Residential Lot w/ house Area: 167 sq. m Location: Pk. 3, Murong, Bagabag, Nueva Vizcaya Road: Barangay Road Property Status: Consolidated</p> | <p>686,000.00</p> |  |




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| <p>Description of Property: Residential Lot w/ house Area: 793 sq. m Location: Pk. 6, Malasin, Sta. Lucia, Bagabag, Nueva Vizcaya Road: Road Right of Way Property Status: Consolidated</p> | <p style="text-align: center;">744,600.00</p> |  |
| <p>Description of Property: Riceland Area: 15,000 sq. m Location: Paniki, Bagabag, Nueva Vizcaya Road: Feeder Road Property Status: Consolidated</p> | <p style="text-align: center;">2,250,000.00</p> |  |



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| <p>Description of Property: Residential Lot w/ House Area: 138 sq. m Location: National Road, Pk.2, Quirino, Bagabag, Nueva Vizcaya Road: National Road Property Status: Consolidated</p> | <p>1,854,600.00</p> |  |
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