



SUBASTA 2023
RURAL BANK OF BAYOMBONG, INC.
BAYOMBONG, NUEVA VIZCAYA

Municipality of Sta. Fe

TO WHOM IT MAY CONCERN:

Notice is hereby given that pursuant to the Revised Rules and Regulations governing the rural banks, as amended, particularly the last paragraph of Section 22 of the said rules regarding disposition of all assets acquired in settlement of loans, the Rural Bank of Bayombong, Inc., hereby announces that on **February 24, 2023, March 15, 2023, April 19, 2023, May 17, 2023, June 21, 2023, July 19, 2023, August 16, 2023, September 20, 2023, October 18, 2023, November 15, 2023 and December 20, 2023** between the hours of 8:30 in the morning and 3:30 in the afternoon in the premises of main building of the said Rural Bank of Bayombong, Inc. the following assets acquired will be sold for cash to the highest bidder by way of public auction sale to be conducted by the President/Gen. Manager, Mrs. Martha R. Ramos. All properties not sold during the first date of auction sale aforementioned shall be offered again at subsequent dates until properties shall have been disposed

Prospective buyers are hereby enjoined to investigate for themselves the title to the property or the encumbrance/s thereon if there be any, terms and conditions appertaining to the sale of assets acquired to successful bidders may be found at the Registry of Bidders and bid forms to be furnished by the Rural Bank of Bayombong, Inc.. Interested parties are hereby invited to participate in the auction sale.

All properties are sold in an “**as is where is basis**” and all the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property/ties without seeking the assistance of the Bank.

Clarize Marie D. Vallevo
Assets Acquired Manager



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CONTACT PERSONS

CLARIZE MARIE D. VALLEVO

Assets Acquired Manager
aa.rbbayombong@gmail.com
09289332170 / 09615928922

HAZLYN R. BALDONADO

Head Office Manager
09289332170 / 09757873837
rbbiheadoffice@gmail.com

ROSALIE B. CAMACHO

Branch Manager-Aritao
09274725332 / 09051080128
rbbiaritaobranh@gmail.com

EUNICE P. MERIA

Branch Manager-Bagabag
09062383984 / 09050828693
rbbibagabag1961@gmail.com

PRECIOUS ANNE C. ARANDIA

Branch Manager-Bambang
09564478017 / 09756626749
rbbibambangbranch@gmail.com

JOCELYN T. MARTIN

Branch Manager-Diffun
09279933847 / 09053024829
rbbidiffunbranch@gmail.com

MA. KRISTINA G. VILLANUEVA

Branch Manager-Gamu
09656680528 / 09287033265
rbbigamu@gmail.com

SUNSHINE A. WALAT

Branch Manager-Maddela
09066240370 / 09293617762
rbbimaddelabr@gmail.com

LOURVELYN L. DORONIO

Branch Manager-San Mateo
09265188741 / 09554253638
rbbisanmateobr@gmail.com

ANGELICA P. APARIS

Branch Manager-Solano
09062384916 / 09971571084
solanorbibi@gmail.com



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LOCATION OF PROPERTY	DISCOUNTED PRICE / STARTING BID	
Description of Property: Vegetable Land / Orchard Area: 14,853 sq. m Location: Alunit, Bantinan, Sta. Fe, Nueva Vizcaya Road: Barangay Road Property Status: Consolidated	534,708.00	
Description of Property: Residential Lot Area: 500 sq. m Location: Yangiran, Baliling, Santa Fe, Nueva Vizcaya Road: National Road (50 sq. m – Road) Property Status: Consolidated	675,000.00	



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<p>Description of Property: Orchard Area: 14,363 sq. m Location: Pk. 5, Sinapaoan, Sta. Fe, Nueva Vizcaya Road: No Existing Road Property Status: Consolidated</p>	<p>193,900.50</p>	
<p>Description of Property: Riceland Area: 6,131 sq. m Location: Lawed, Canabuan, Sta. Fe, Nueva Vizcaya Road: No Existing Road (200 m from feeder road) Property Status: Consolidated</p>	<p>214,585.00</p>	



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<p>Description of Property: Rice Land / Vegetable Land Area: 6,264 sq. m Location: Acasia, Bantinan, Sta. Fe, Nueva Vizcaya Road: Feeder Road Property Status: Consolidated</p>	<p>330,336.00</p>	
<p>Description of Property: Residential Lot Area: 203 sq. m Location: Pk. 1, Imugan, Sta. Fe, Nueva Vizcaya Road: National Road Property Status: Consolidated</p>	<p>546,700.00</p>	