

Municipality of Villaverde

TO WHOM IT MAY CONCERN:

Notice is hereby given that pursuant to the Revised Rules and Regulations governing the rural banks, as amended, particularly the last paragraph of Section 22 of the said rules regarding disposition of all assets acquired in settlement of loans, the Rural Bank of Bayombong, Inc., hereby announces that on February 24, 2023, March 15, 2023, April 19, 2023, May 17, 2023, June 21, 2023, July 19, 2023, August 16, 2023, September 20, 2023, October 18, 2023, November 15, 2023 and December 20, 2023 between the hours of 8:30 in the morning and 3:30 in the afternoon in the premises of main building of the said Rural Bank of Bayombong, Inc. the following assets acquired will be sold for cash to the highest bidder by way of public auction sale to be conducted by the President/Gen. Manager, Mrs. Martha R. Ramos. All properties not sold during the first date of auction sale aforementioned shall be offered again at subsequent dates until properties shall have been disposed.

Prospective buyers are hereby enjoined to investigate for themselves the title to the property or the encumbrance/s thereon if there be any, terms and conditions appertaining to the sale of assets acquired to successful bidders may be found at the Registry of Bidders and bid forms to be furnished by the Rural Bank of Bayombong, Inc.. Interested parties are hereby invited to participate in the auction sale.

All properties are sold in an "as is where is basis" and all the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property/ties without seeking the assistance of the Bank.

Clarize Marie D. Vallevo Assets Acquired Manager



CONTACT PERSONS:

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LOCATION OF PROPERTY	DISCOUNTED PRICE / STARTING BID	PICTURE
Description of Property: Residential Lot w/ 2 improvements Area: 1,650 sq. m Location: Calle Bintawan, Pk. 6, Ibung, Villaverde, Nueva Vizcaya Road: Barangay Road Property Status: Consolidated	5,590,272.00	
Description of Property: Residential Lot w/ house Area: 589 sq. m Location: Pk. 3, Ibung, Villaverde, Nueva Vizcaya Road: Provincial Road Property Status: Consolidated	3,234,600.00	



Description of Property: Residential Lot w/ house Area: 460 sq. m Location: Sinamar, Bintawan Sur, Villaverde, Nueva Vizcaya Road: Road Right of Way Property Status: Consolidated	841,200.00	
Description of Property: Residential Lot w/ house Area: 706 sq. m Location: Pk. 1, Nagbitin, Villaverde, Nueva Vizcaya Road: Barangay Road Property Status: Consolidated	1,308,600.00	



Description of Property: Residential Lot w/ house Area: 743 sq. m Location: Pk. 2, Saranay, Pieza, Villaverde, Nueva Vizcaya Road: Provincial Road Property Status: Consolidated	2,130,780.00	
Description of Property: Riceland Area: 22,689 sq. m Location: Caifugawan, Villaverde, Nueva Vizcaya Road: Feeder Road Property Status: Consolidated	3,063,015.00	



Description of Property: Residential Lot / Orchard Area: 1,443 sq. m Location: Pk. 4, Ibung, Villaverde, Nueva Vizcaya Road: Feeder Road Property Status: Consolidated	724,800.00	
Description of Property: Residential Lot Area: 900 sq. m Location: Bintawan Norte, Villaverde, Nueva Vizcaya Road: Road Right of Way (Near Shortcut going to Careb, Bagabag) Property Status: Consolidated	1,350,000.00	



Description of Property: **Residential Lot w/ house** Area: **318 sq. m** Location: **Pk. 7, Ibung, Villaverde, Nueva Vizcaya** Road: **Barangay Road** Property Status: **Consolidated** 601,500.00

