



SUBASTA 2023
RURAL BANK OF BAYOMBONG, INC.
BAYOMBONG, NUEVA VIZCAYA

Municipality of Gamu

TO WHOM IT MAY CONCERN:

Notice is hereby given that pursuant to the Revised Rules and Regulations governing the rural banks, as amended, particularly the last paragraph of Section 22 of the said rules regarding disposition of all assets acquired in settlement of loans, the Rural Bank of Bayombong, Inc., hereby announces that on **February 24, 2023, March 15, 2023, April 19, 2023, May 17, 2023, June 21, 2023, July 19, 2023, August 16, 2023, September 20, 2023, October 18, 2023, November 15, 2023 and December 20, 2023** between the hours of 8:30 in the morning and 3:30 in the afternoon in the premises of main building of the said Rural Bank of Bayombong, Inc. the following assets acquired will be sold for cash to the highest bidder by way of public auction sale to be conducted by the President/Gen. Manager, Mrs. Martha R. Ramos. All properties not sold during the first date of auction sale aforementioned shall be offered again at subsequent dates until properties shall have been disposed.

Prospective buyers are hereby enjoined to investigate for themselves the title to the property or the encumbrance/s thereon if there be any, terms and conditions appertaining to the sale of assets acquired to successful bidders may be found at the Registry of Bidders and bid forms to be furnished by the Rural Bank of Bayombong, Inc.. Interested parties are hereby invited to participate in the auction sale.

All properties are sold in an “**as is where is basis**” and all the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property/ties without seeking the assistance of the Bank.

Clarize Marie D. Vallevo
Assets Acquired Manager



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| LOCATION OF PROPERTY | DISCOUNTED PRICE / STARTING BID | |
|--|--|-----|
| Description of Property: Residential Area: 881 sq. m. Location: Dammao, Gamu, Isabela Road: Road Right of Way Property Status: Consolidated | 334,780.00 | --- |
| Description of Property: Residential lot w/ Improvement Area: 1,066 sq. m Location: Dammao, Gamu, Isabela Road: Provincial Road Property Status: Consolidated | 1,012,896.00 | --- |
| Description of Property: Residential lot w/ Improvement Area: 887sq. m. Location: Pk.6, Dammao, Gamu, Isabela Road: Provincial Road Property Status: Consolidated | 870,880.00 | --- |



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| | | |
|--|-------------------|-----|
| Description of Property: Residential lot w/ Improvement Area: 123sq. m. Location: Pk.6, Dammao, Gamu, Isabela Road: Provincial Road Property Status: Consolidated | 277,600.00 | --- |
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