Municipality of Bagabag

TO WHOM IT MAY CONCERN:

Notice is hereby given that pursuant to the Revised Rules and Regulations governing the rural banks, as amended, particularly the last paragraph of Section 22 of the said rules regarding disposition of all assets acquired in settlement of loans, the Rural Bank of Bayombong, Inc., hereby announces that on April 17, 2024, May 15, 2024, June 19, 2024, July 17, 2024, August 21, 2024, September 18, 2024, October 16, 2024, November 20, 2024 and December 18, 2024 between the hours of 8:30 in the morning and 3:30 in the afternoon in the premises of main building of the said Rural Bank of Bayombong, Inc. the following assets acquired will be sold for cash to the highest bidder by way of public auction sale to be conducted by the President/Gen. Manager, Mrs. Martha R. Ramos. All properties not sold during the first date of auction sale aforementioned shall be offered again at subsequent dates until properties shall have been disposed.

Prospective buyers are hereby enjoined to investigate for themselves the title to the property or the encumbrance/s thereon if there be any, terms and conditions appertaining to the sale of assets acquired to successful bidders may be found at the Registry of Bidders and bid forms to be furnished by the Rural Bank of Bayombong, Inc.. Interested parties are hereby invited to participate in the auction sale.

All properties are sold in an "as is where is basis" and all the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property/ties without seeking the assistance of the Bank.

Jacquelyn P. Tamalay
Assets Acquired Manager



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LOCATION OF THE PROPERTY	DISCOUNTED PRICE/ STARTING BID	PICTURE
Description of Property: Residential Lot Area: 600 sq. m Location: Quinalabasa, Baretbet, Bagabag, N.V. Road: Road Right of Way Property Status: Consolidated	83,250.00	
Description of Property: Res. Lot w/house Area: 543 sq. m Location: Pk. 5, San Pedro, Bagabag, Nueva Vizcaya Road: Road Right of Way Property Status: Consolidated	1,167,759.00	

Description of Property: Res. Lot w/house Area: 346 sq. m Location: Nat'l Rd., Pk. 4, Kinakao, Baretbet, Bag., N.V. Road: National Road Property Status: Consolidated	1,326,580.00	
Description of Property: Res. Lot Area: 450 sq. m Location: Saranay, Lantap, Bagabag, Nueva Vizcaya Road: Barangay Road Property Status: Consolidated	1,040,625.00	

Description of Property: Res. Lot w/ house

Area: **220 sq. m**

Location: Pk.3, Villa Coloma, Bagabag, N,V.

Road: National Road

Property Status: Consolidated

Description of Property: Res Lot w/ house

Area: **622 sq. m**

Location: Pk. 6, Malasin, Sta. Lucia, Bagabag,

N.V.

Road: Provincial Road

Property Status: Consolidated

3,198,840.00

1,522,850.00





Description of Property: Res.Lot w/house

Area: **281 sq.m**

Location: Pk. 4, Paniki, Bagabag, Nueva

Vizcaya

Road: Provincial Road

Property Status: Consolidated

Description of Property: Res. Lot

Area: **657sq. m**

Location: Saranay, Lantap, Bagabag, Nueva

Vizcaya

Road: Barangay Road

Property Status: Consolidated

716,775.00

1,642,500.00





Description of Property: Res. Lot

Area: **1,562sq.m**

Location: Pk. 1, Careb, Bagabag, Nueva

Vizcaya

Road: Provincial Road

Property Status: Consolidated

5, 467,000.00



Description of Property: Res. Lot w/ house

Area: **167sq.m**

Location: Pk. 3, Murong, Bagabag, Nueva

Vizcaya

Road: Barangay Road

Property Status: Consolidated

769,500.00



Description of Property: Res. Lot

Area: **793sq.m**

Location: Pk. 6, Malasin, Sta. Lucia, Bagabag,

Nueva Vizcaya

Road: Road Right of Way

Property Status: Consolidated

744,600.00



Description of Property: Res. Lot w/house

Area: **710 sq. m**

Location: Nat'l Rd., Tuao South, Bagabag,

Nueva Vizcaya

Road: National Road

Property Status: Consolidated

7,149,225.00



Description o	f Property: Res	idential Lot
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Area: **1,505 sq. m**

Location: Pk. 4, San Pedro, Bagabag, Nueva

Vizcaya

Road: Municipal Road

Property Status: Consolidated

14,297,500.00



Description of Property: **Residential Lot**

Area: **618sq. m**

Location: Pk. 1, Tuao North, Bagabag, Nueva

Vizcaya

Road: National Road

Property Status: Consolidated

6,180,000.00



Description of Property: Riceland

Area: **15,000 sq. m**

Location: Paniki, Bagabag, Nueva Vizcaya

Road: Feeder Road

Property Status: Consolidated

2,250,000.00



Description of Property: Riceland

Area: **7,970 sq.m**

Location of Property: Paniki, Bagabag, Nueva

Vizcaya

Road: Feeder Road

Property Status: Consolidated

1,105,837.50



Description of Property: Res. Lot w/ House Area: 138 sq.m Location: Pk. 2, Quirino, Bagabag, Nueva Vizcaya Road: National Road Property Status: Consolidated	1,854,600.00	
Description of Property: Riceland Area: 10,000 sq.m Location: Pk. 6, Paniki, Bagabag, Nueva Vizcya Road: Feeder Road Property Status: Consolidated	1,425,000.00	