

Municipality of Maddela

TO WHOM IT MAY CONCERN:

Notice is hereby given that pursuant to the Revised Rules and Regulations governing the rural banks, as amended, particularly the last paragraph of Section 22 of the said rules regarding disposition of all assets acquired in settlement of loans, the Rural Bank of Bayombong, Inc., hereby announces that on April 17, 2024, May 15, 2024, June 19, 2024, July 17, 2024, August 21, 2024, September 18, 2024, October 16, 2024, November 20, 2024 and December 18, 2024 between the hours of 8:30 in the morning and 3:30 in the afternoon in the premises of main building of the said Rural Bank of Bayombong, Inc. the following assets acquired will be sold for cash to the highest bidder by way of public auction sale to be conducted by the President/Gen. Manager, Mrs. Martha R. Ramos. All properties not sold during the first date of auction sale aforementioned shall be offered again at subsequent dates until properties shall have been disposed.

Prospective buyers are hereby enjoined to investigate for themselves the title to the property or the encumbrance/s thereon if there be any, terms and conditions appertaining to the sale of assets acquired to successful bidders may be found at the Registry of Bidders and bid forms to be furnished by the Rural Bank of Bayombong, Inc.. Interested parties are hereby invited to participate in the auction sale.

All properties are sold in an "as is where is basis" and all the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property/ties without seeking the assistance of the Bank.

Jacquelyn P. Tamalay
Assets Acquired Manager



CONTACT PERSONS:

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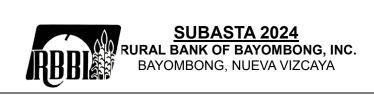
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LOCATION OF THE PROPERTY	DISCOUNTED PRICE/ STARTING BID	PICTURE
Description of Property: Riceland / Cornland / Vegetable Land Area: 58,495 sq. m Location: Pk. 6, Balligui, Maddela, Quirino Road: Provincial Road Property Status: Consolidated	4,120,402.50	
Description of Property: Res. Lot Area: 788 sq.m Location: Pk. 3, Balligui, Maddela, Quirino Road: Road Right of Way Property Status: Consolidated	218,670.00	Balligui, Maddela, Quirino 788 sq. mtrs.



Description of Property: Residential Lot

Area: **714 sq. m**

Location: Pk. 3, Bagong Sikat, Diduyon,

Maddela, Quirino

Road: Barangay Road (Proposed Road)

Property Status: Consolidated

Description of Property: **Residential Lot**

Area: **714 sq. m**

Location: Pk. 3, Bagong Sikat, Diduyon,

Maddela, Quirino

Road: Barangay Road (Proposed Road)

Property Status: Consolidated

449,820.00

449,820.00



Description of Property: (Residential Lot) Actual

use-Riceland Area: 500 sq. m

Location: 2000 Villa Sur, Maddela, Quirino

Road: Provincial Road

Property Status: Consolidated

Description of Property: **Residential Lot**

Area: **1,080 sq.m**

Location: 2000 Villa Sur, Maddela, Quirino

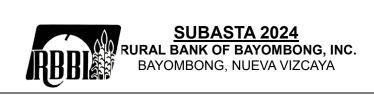
Road: Provincial Road

Property Status: Consolidated

1,156,250.00

2,497,500.00





Description of Property: **Residential Lot**

Area: **360 sq. m.**

Location: Pk. 4, Divisoria Norte, Maddela,

Quirino

Road: Barangay Road

Property Status: Consolidated

Description of Property: Residential Lot w/

improvement Area: **382 sq. m**

Location: Pk. 1, Cabaruan, Maddela, Quirino

Road: Barangay Road

Property Status: Consolidated

332,000.00

405,240.00





Description of Property: Residential Lot w/

improvement Area: **357 sq. m.**

Location: Pk. 5, Lusod, Maddela, Quirino

Road: Road Right of Way (1 meter)

Property Status: Consolidated

738,000.00



Description of Property: **Residential Lot**

Area: **1,271 sq. m**

Location: Pk. 1, San Salvador, Maddela, Quirino

Road: Barangay Road

Property Status: Consolidated

508,400.00



LOCATION OF THE PROPERTY	DISCOUNTED PRICE/
	STARTING BID
Description of Property: Corn Land	1,135,410.00
Area: 37,847sq. m.	
Location: Pk. 5, Balligui, Maddela, Quirino	
Road: Barangay Road	
Property Status: Consolidated	
Description of Property: Residential Lot	335,200.00
Area: 419 sq. m.	
Location: Pk. 2, Sta. Maria, Maddela, Quirino Road:	
Barangay Road	
Property Status: Consolidated	