



SUBASTA 2024
RURAL BANK OF BAYOMBONG, INC.
BAYOMBONG, NUEVA VIZCAYA

Municipality of San Agustin

TO WHOM IT MAY CONCERN:

Notice is hereby given that pursuant to the Revised Rules and Regulations governing the rural banks, as amended, particularly the last paragraph of Section 22 of the said rules regarding disposition of all assets acquired in settlement of loans, the Rural Bank of Bayombong, Inc., hereby announces that on **April 17, 2024, May 15, 2024, June 19, 2024, July 17, 2024, August 21, 2024, September 18, 2024, October 16, 2024, November 20, 2024 and December 18, 2024** between the hours of 8:30 in the morning and 3:30 in the afternoon in the premises of main building of the said Rural Bank of Bayombong, Inc. the following assets acquired will be sold for cash to the highest bidder by way of public auction sale to be conducted by the President/Gen. Manager, Mrs. Martha R. Ramos. All properties not sold during the first date of auction sale aforementioned shall be offered again at subsequent dates until properties shall have been disposed.

Prospective buyers are hereby enjoined to investigate for themselves the title to the property or the encumbrance/s thereon if there be any, terms and conditions appertaining to the sale of assets acquired to successful bidders may be found at the Registry of Bidders and bid forms to be furnished by the Rural Bank of Bayombong, Inc.. Interested parties are hereby invited to participate in the auction sale.

All properties are sold in an “**as is where is basis**” and all the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property/ties without seeking the assistance of the Bank.

Jacquelyn P. Tamalay
Assets Acquired Manager



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| LOCATION OF THE PROPERTY | DISCOUNTED PRICE/ STARTING BID |
|--|---|
| Description of Property: Residential Lot w/ Cornland Area: 1,461 sq. m Location: Pk.6, Masaya Norte, San Agustin, Isabela Road: Barangay Road Property Status: Consolidated | 1,187,212.50 |
| Description of Property: Residential Lot/ Cornland Area: 2,141 sq. m Location: Pk.6, Masaya Norte, San Agustin, Isabela Road: Barangay Road Property Status: Consolidated | 1,599,837.50 |
| Description of Property: Cornland Area: 8,126 sq. m Location: Pk.6, Masaya Norte, San Agustin, Isabela Road: Feeder Road Property Status: Consolidated | 3,499,825.00 |